

**The Corporation of the Township of Bonfield
2024 Operating Budget**

| | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | 2022 Budget | 2023 Budget | 2024 Budget | \$ Increase (Decrease) | % Increase (Decrease) |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------------|--------------------------|
| Revenues | | | | | | | | | |
| 1 Supplementary, Ontario/Municipal P.I.L. | | | | | | | | | |
| 1 CPRail | \$21,112 | \$10,609 | \$26,871 | \$48,856 | \$25,000 | \$35,000 | \$40,500 | \$5,500 | 13.6% |
| 2 Financial Revenues | \$73,859 | \$67,934 | \$38,337 | \$89,018 | \$63,000 | \$103,840 | \$73,100 | -\$30,740 | -42.1% |
| 3 Grants and Revenues | \$759,016 | \$773,834 | \$742,307 | \$668,301 | \$712,200 | \$691,300 | \$691,300 | \$0 | 0.0% |
| 4 Transfers from Reserves | \$75,000 | | \$0 | \$79,968 | \$79,968 | \$75,000 | \$65,000 | -\$10,000 | -15.4% |
| 5 General Government | \$928,987 | \$852,377 | \$807,515 | \$886,143 | \$880,168 | \$905,140 | \$869,900 | -\$35,240 | -4.1% |
| 6 Fire Department | 31728 | \$29,923 | \$25,649 | \$16,100 | \$14,775 | \$11,100 | \$13,600 | \$2,500 | 18.4% |
| 7 Emergency Management | 0 | \$95 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| 8 Building Department | 12,122 | \$23,501 | \$33,530 | \$62,828 | \$30,000 | \$51,200 | \$58,000 | \$6,800 | 11.7% |
| 9 Animal Control | 9 | \$0 | \$40 | \$0 | \$0 | \$0 | \$500 | \$500 | 100.0% |
| 10 Policing | 6,683 | \$7,395 | \$6,380 | \$7,836 | \$4,000 | \$8,200 | \$7,500 | -\$700 | -9.3% |
| 11 Public Works | 20,856 | \$18,228 | \$13,482 | \$69,334 | \$63,900 | \$73,350 | \$49,500 | -\$23,850 | -48.2% |
| 12 Transfer From Reserves- Gas Increases | | | | | | | \$0 | \$0 | 0.0% |
| 13 Cemetery | 1,565 | 2910 | \$3,625 | \$1,080 | \$3,950 | \$1,900 | \$2,200 | \$300 | 13.6% |
| 14 Environmental Services | 13,866 | \$33,815 | \$66,373 | \$62,436 | \$42,000 | \$52,000 | \$156,000 | \$104,000 | 66.7% |
| 15 Parks and Recreation | 4,981 | \$10,189 | \$6,569 | \$10,694 | \$2,000 | \$12,600 | \$27,700 | \$15,100 | 54.5% |
| 16 Library | 6,003 | \$6,316 | \$527 | \$6,991 | \$6,491 | \$6,311 | \$12,356 | \$6,045 | 48.9% |
| 17 Planning and Development | 4,968 | \$8,900 | \$20,335 | \$8,330 | \$11,500 | \$11,500 | \$13,400 | \$1,900 | 14.2% |
| 18 Economic Development | 0 | \$7,115 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| 19 Medical Centre Revenue | | | | | | \$117,399 | \$196,338 | \$78,939 | 40.2% |
| Total Revenues | \$1,031,768 | \$1,000,764 | \$984,025 | \$1,131,772 | \$1,058,784 | \$1,250,700 | \$1,406,994 | \$156,294 | 11.1% |
| Expenses, Levies & Requisitions | | | | | | | | | |
| Departmental Expenses | | | | | | | | | |
| 20 General Government | 1,106,232 | \$799,394 | \$1,023,351 | \$874,259 | \$1,000,888 | \$1,058,275 | \$1,167,501 | \$109,226 | 9.4% |
| 21 Fire Department | 167,916 | \$162,551 | \$203,178 | \$191,943 | \$192,050 | \$235,570 | \$251,936 | \$16,366 | 6.5% |
| 22 Emergency Management | 14,967 | \$17,330 | \$13,679 | \$21,745 | \$18,500 | \$44,080 | \$44,720 | \$640 | 1.4% |
| 23 Building Department | 50,336 | \$35,975 | \$35,016 | \$62,828 | \$62,220 | \$128,350 | \$121,695 | -\$6,655 | -5.5% |
| 24 Animal Control | 13,496 | \$13,143 | \$12,370 | \$14,203 | \$14,375 | \$14,500 | \$14,575 | \$75 | 0.5% |
| 25 Policing | 345,987 | \$344,002 | \$351,397 | \$326,289 | \$333,384 | \$15,090 | \$16,530 | \$1,440 | 8.7% |
| 26 Public Works | 977,248 | \$1,342,865 | \$1,311,114 | \$1,285,381 | \$1,469,550 | \$1,603,142 | \$1,711,236 | \$108,094 | 6.3% |
| 27 Cemetery | 2,519 | \$589 | \$800 | \$1,830 | \$4,750 | \$4,500 | \$2,700 | -\$1,800 | -66.7% |
| 28 Environmental Services | 65,059 | \$34,777 | \$52,066 | \$83,597 | \$59,048 | \$91,696 | \$104,795 | \$13,099 | 12.5% |
| 29 Parks and Recreation | 53,305 | \$56,639 | \$56,597 | \$66,722 | \$81,930 | \$87,030 | \$92,750 | \$5,720 | 6.2% |
| 30 Library | 88,059 | \$87,156 | \$89,225 | \$90,477 | \$97,056 | \$94,383 | \$104,295 | \$9,912 | 9.5% |
| 31 Planning and Development | 11,940 | \$13,263 | \$13,191 | \$21,690 | \$24,700 | \$30,400 | \$39,190 | \$8,790 | 22.4% |
| 32 Economic Development | 1,000 | \$814 | \$407 | \$407 | \$1,000 | \$500 | \$0 | -\$500 | 0.0% |
| 33 Medical Centre | | | | | | \$150,250 | \$237,651 | | |
| Total Departmental Expenses | \$2,898,064 | \$2,908,496 | \$3,162,391 | \$3,041,371 | \$3,359,451 | \$3,557,766 | \$3,909,574 | \$351,808 | 9.0% |
| Levies and Requisitions | | | | | | | | | |
| 36 MPAC | 43184 | \$43,520 | \$43,040 | \$42,908 | \$42,908 | \$43,000 | \$43,372 | \$372 | 0.9% |
| 37 NBMCA | 28182 | \$29,352 | \$30,476 | \$31,015 | \$31,015 | \$33,740 | \$33,740 | \$0 | 0.0% |
| 38 Health Unit | 68159 | \$65,804 | \$65,805 | \$67,966 | \$67,966 | \$68,053 | \$70,096 | \$2,043 | 2.9% |
| 39 DNSSAB | 492922 | \$523,295 | \$535,164 | \$557,782 | \$557,782 | \$577,956 | \$598,932 | \$20,976 | 3.5% |
| 40 Casselholme | 97055 | \$102,777 | \$108,636 | \$110,770 | \$110,770 | \$107,633 | \$108,500 | \$867 | 0.8% |
| 41 Casselholme Capital Levy Reserve | | | \$0 | \$30,000 | \$30,000 | \$60,000 | \$90,000 | \$30,000 | 33.3% |
| Ontario Provincial Police | | | | | | \$320,000 | \$332,842 | | |
| Mattawa Hospital Physician Recruitment | | | | | | | \$1,200 | \$1,200 | |
| 42 Medical Centre (Net of Revenues) | 3939 | \$1 | \$26,829 | \$13,088 | \$21,145 | | | | 0.0% |
| Total Levies and Requisitions | \$733,441 | \$764,749 | \$809,950 | \$853,529 | \$861,586 | \$1,210,382 | \$1,278,682 | \$68,300 | 5.3% |
| Total Expenses, Levies & Requisitions | \$3,631,505 | \$3,673,245 | \$3,972,341 | \$3,894,900 | \$4,221,037 | \$4,768,148 | \$5,188,256 | \$420,108 | 8.1% |
| To be raised from Tax Levy | \$2,724,621 | \$2,748,111 | \$2,962,905 | \$3,162,253 | \$3,162,253 | \$3,517,448 | \$3,781,262 | \$199,196 | 5% |
| | | | | | | OPTA Growth | 3,582,066 | | |
| Surplus(Deficit) | | | | | | | | | |

NOTES

- Each 1% increase in tax levy generates \$31,623 in tax revenue **Total Annual Expenses increased of 8.1%**
Net tax rate increase is 4.7% with OPTA increases for 2023 growth
 - Levies and requisitions increases total \$68,300 or 2.2% of tax increase.
 - The tax levy increase is 4.9% on the residential rate. An overall increase with all tax rates is 4.7% (due to ratios). The first draft budget presented in April 2024 resulted in a year over year increase of 9.8%. Since then the Committee, CAO and staff agreed to review the budget with an eye to reductions.
 - Does not recognize any real assessment growth. The OPTA database reports that Omits and Supplements increased the tax base from \$3,517,448 in 2023 to \$3,582,066 for 2024 generating \$64,418 in additional taxes, or approximately 2%. The education tax rates are set by the Province and remain the same as 2023. The total property tax rate (municipal plus education) will be up by 4.7%. Most properties will have no change to their assessment in 2024 and will therefore see a 4.9% or a \$43.00 increase in their total tax bill (711 of the total 1,553 properties). 630 properties will have an average increase between \$100 and \$200 for the year with the average being \$142.00. Only two properties will have an increase of over \$500.00. When considering all properties the average total increase will be \$115.00 for the year.
 - Due to cash on hand and investments as well as the increase in capital assets in 2023 there is a large surplus of \$610,000. \$50,000 of this is included in the operating budget to reduce the overall increase. \$479,000 will be used for capital purchases in the 2024 Capital Budget, the remainder will remain in accumulated surplus. There is also a one time revenue for the landfill site of approximately \$100,000 that is included operations for 2024.
 - Many of the expenditure budgets are being impacted by inflationary costs.
2024 is a CUPE Collective Agreement Bargain Year, with all employees, Public Works, Administration, Medical Center, Fire Department and Building Department employment costs increased by \$166,000. This includes all mandatory employment costs such as new CPP and Dental regulated changes.
- Projects in the operating budget: new septic for municipal office, pulverize and calcium Development Road (Mount Pleasant to McNutt), gravel for stockpile and roads, and Trunk Road Bridge environmental study for replacement in following year.
- As recommended in 2021 a \$30,000 transfer to a reserve was included in the budget since 2022 to recognize the upcoming impact of the Casselholme capital project. When the project is completed in about 4 years and debentures are issued by Casselholme they will start to levy municipalities. The estimated Bonfield share is about \$1,777,255. This is 1% of the tax levy.