

**THE CORPORATION OF THE TOWNSHIP OF BONFIELD**

**BY-LAW NO. 2012-02**

Being a by-law to provide for  
an interim tax levy for the year 2012

WHEREAS Section 317 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that a local municipality, before the adoption of the estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

AND WHEREAS the taxes to be levied shall not exceed 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

AND WHEREAS, for the purposes of calculating the total amount of taxes for the previous year, if any taxes for municipal and school purposes were levied on a property for only part of the previous year because assessment was added to the tax roll during the year, an amount shall be added equal to the additional taxes that would have been levied on the property if the taxes for municipal and school purposes had been levied for the entire year;

NOW THEREFORE the Council of the Corporation of the Township of Bonfield  
ENACTS AS FOLLOWS:

1. An interim tax levy of 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year is hereby imposed and levied on the whole of the assessment according to the tax roll for taxation in the previous year as most recently revised before the by-law is passed;
2. The said interim tax levy shall become due and payable on the 29<sup>th</sup> day of March, 2012;
3. On all taxes of the interim levy which are in default on the 1st day of April, 2012, an interest charge of 1.25 percent shall be added and thereafter an interest charge of 1.25 percent per month will be added on the first day of each and every month the default continues, in accordance with Section 345 of the Act.
4. Interest charges added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy;
5. The Treasurer may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable;
6. That taxes are payable at the Township of Bonfield Municipal Office.

**READ A FIRST AND SECOND TIME THIS 10<sup>TH</sup> DAY OF JANUARY, 2012.**

**READ A THIRD TIME AND FINALLY PASSED THIS 24<sup>TH</sup> DAY OF JANUARY, 2012.**

  
MAYOR

  
CLERK